FID

Forensic Independent Directors Pty Ltd

VCN COMPANY-CAPACITY CORRESPONDENCE APPROVAL AND DIRECTION

Exact notices FID-VCH-20260731-032 to FID-VCH-20260731-035

STRICTLY CONFIDENTIAL | Forensic Independent Directors Pty Ltd | ACN 698 606 567

VCN Company-Capacity Correspondence Approval and Direction

Date: 31 July 2026
Company: VentureCrowd Nominees Pty Ltd ACN 166 599 140 (VCN)
Director: Michael Paul Davy
Correspondence agent and sender: Forensic Independent Directors Pty Ltd ACN 698 606 567 (FID)
Directors' Address: directors@forensicindependentdirectors.com
Status before signature: Prepared, verified and not sent

Purpose

This instrument records a one-time VCN company direction concerning the four exact external email bundles identified below. It does not create a standing authority.

Each email speaks in the corporate voice of VCN. Michael Paul Davy is identified only in his capacity as VCN director. No email is a personal communication and no individual gives a personal undertaking.

Exact frozen bundles

Notice	Visible destination	Subject	Exact approval SHA-256
`FID-VCH-20260731-032`	David Hing and Emma Davies; Resolve Accounts copied	PRIVATE & CONFIDENTIAL - VCN independent review - source-of-funds and legal-cost reconciliation	`9c15d678962da8c2c802d97906dbbdbd334caccc1d9c879b4916776cf3935883`
`FID-VCH-20260731-033`	Eden Bird; Nick Curran copied	PRIVATE & CONFIDENTIAL - VCN independent review - source-of-funds and trust-account reconciliation	`db50a9f20123667d75473243cc5cd295edebca2db557464a08801106fb32b10d`

Notice	Visible destination	Subject	Exact approval SHA-256
`FID-VCH-20260731-034`	Eden Bird; Nick Curran copied	PRIVATE & CONFIDENTIAL - VCN accounting books, records and Xero control	`9a7f5319878ff6093e8002d39ca44f627a5487e34a568c67b7439f35391dc353`
`FID-VCH-20260731-035`	Nick Curran; Mary Snowden, Josh Hawes and Kevin Withnall copied	RE: PRIVATE & CONFIDENTIAL - Re: cessation, preservation and handover [T-Legal.FID4753752]	`321d091872166d736502f832b911839d6d737e24e98d8df43148806b2adc47b7`

All four bundles:

- are sent visibly from and replied to the Directors' Address;
- contain no attachment and no Bcc or controlled transport copy;
- include the automatic FID signature and the complete FID Track shown in the annexed exact previews;
- have been independently verified as prepared and not sent; and
- require a new notice ID, preview, hash and approval if any recipient, subject, body, attachment, signature, FID Track or transport setting changes.

VCN direction

By signing this instrument, VCN, acting through Michael Paul Davy solely as its director:

1. confirms that the complete sender, recipients, subjects, bodies, automatic FID signature, FID Track and absence of attachments shown in the annexed previews have been reviewed;
2. approves each exact notice and exact approval SHA-256 listed above;
3. directs FID to transmit those four exact bundles through the controlled Directors' Address service after CogniSign records this instrument as signed;
4. confirms that the communications are made solely for VCN in its corporate, trustee, nominee or custodian capacities as applicable, and are not personal communications from Michael Paul Davy or any other individual;
5. authorises FID to receive and preserve replies, arrange secure company-by-company production and access, and report responses to VCN, but does not authorise FID or any individual to incur debt, retain a new lawyer, settle or admit a claim, demand or accept repayment, commence or conduct proceedings, waive privilege or confidentiality, dispose of trust property, or bind VCN to any substantive transaction;
6. directs that any later step involving a personal commitment, personal exposure or personal liability requires a separate express approval and cannot be inferred from this instrument; and
7. confirms that this approval is limited to the four exact bundles and creates no standing authority for future correspondence.

Limited review-gate disposition

VCN has considered the authority, company capacity, privilege, confidentiality, document-entitlement and entity-separation controls in these four neutral records, preservation and access communications.

For these exact bundles only, VCN directs issue without waiting for a separate pre-issue opinion from independent counsel. This is a reasoned, matter-specific disposition of that review gate. It is not a waiver of legal professional privilege, a general waiver of independent legal review, an allegation of wrongdoing, a repayment demand, a settlement position or authority to commence proceedings.

Company-capacity certification

I sign solely as director of VentureCrowd Nominees Pty Ltd and for the purpose of recording VCN's company direction above.

I do not sign personally. I do not assume any personal debt, guarantee, indemnity, undertaking, admission, exposure or liability.

Michael Paul Davy
Director
for and on behalf of VentureCrowd Nominees Pty Ltd ACN 166 599 140
Solely in company capacity and not personally

Annexures

The following pages are the complete exact rendered previews forming part of this approval:

1. `FID-VCH-20260731-032`
2. `FID-VCH-20260731-033`
3. `FID-VCH-20260731-034`
4. `FID-VCH-20260731-035`

Email preview - prepared, not sent

From	Forensic Independent Directors <directors@forensicindependentdirectors.com>
To	David Hing <david.hing@rllawyers.com.au>, Emma Davies <emma.davies@rllawyers.com.au>
Cc	Accounts <accounts@rllawyers.com.au>
Subject	PRIVATE & CONFIDENTIAL - VCN independent review - source-of-funds and legal-cost reconciliation
Notice	FID-VCH-20260731-032
Hidden copies	0 controlled transport copies; no Bcc header
EML SHA-256	`1db0c03aeec717ff4f9f7054fe43643c139e220711dd6949d8e6b3d2fea25ba4`

Dear David and Emma

PRIVATE & CONFIDENTIAL

We write on behalf of VentureCrowd Nominees Pty Ltd ACN 166 599 140 (VCN), under the company-capacity direction of its current director, Michael Paul Davy.

VCN is conducting an independent reconciliation to determine whether money held or controlled by VCN, in its own capacity or as trustee, nominee or custodian for investors, was used to pay legal fees or liabilities relating to VentureCrowd Holdings Pty Ltd (VCH) or another person.

Some historic instructions and approvals in the records were given by Steven Maarbani. The material available to VCN does not consistently state whether, for each instruction, he was acting as a director of VCN, as a director or officer of VCH or another group entity, or in another capacity. This inquiry seeks to establish the client, instructing capacity, payer, source and beneficial owner of funds, work beneficiary and authority for each responsive matter and transaction. In particular, VCN seeks to determine whether any money held or controlled by VCN in its own right or as trustee, nominee or custodian was applied to costs incurred for another person or matter.

This is a neutral records and reconciliation request. It is not an allegation that this occurred and VCN does not allege wrongdoing by Resolve or any practitioner.

VCN is also reviewing whether any relevant payment was subject to a trust or other equitable restriction requiring it to be applied only to a specified trust, investment or project purpose. Under Australian law, that issue turns on the objective intention evidenced by the governing documents and surrounding circumstances; a stated purpose, without more, is not determinative. VCN has reached no conclusion about any payment or recipient. To allow the position to be assessed, please identify for each payment the remitter and account, the client and liability discharged, the matter and work to which it was applied, the person who instructed or authorised it and the capacity in which that person acted, and provide the associated costs agreement, invoice, trust or office account receipt and ledger, payment authority and any record identifying the intended source or beneficial owner of the funds.

Please search Resolve's client, matter, billing, office-account and trust-account records from 1 January 2024 for:

- the legal name VentureCrowd Nominees Pty Ltd and ACN 166 599 140;
- a receipt, remitter or source account in VCN's name; and
- an instruction or payment authority recorded as having been given by or on behalf of VCN.

For every responsive transaction, please provide a schedule stating:

1. the Resolve matter number and transaction date and amount;
2. the remitter or source-account name and, if available, masked account details;
3. whether the money was received into trust or office, refunded, remains held, or was otherwise applied;
4. the invoice, disbursement or other liability to which it was applied;
5. the legal client, work beneficiary and person whose liability was discharged, as recorded by Resolve;
6. the person who gave the relevant instruction and the entity and capacity in which Resolve understood that person to act; and
7. whether Resolve recorded VCN as client, joint client, payer, third-party payer, remitter, source of funds, beneficiary or none of those.

For each responsive transaction, please also provide the corresponding receipt or remittance record, trust-ledger or office-receipt entry, bill or payment allocation, withdrawal or transfer authority, and the engagement or third-party-payer record on which Resolve relied. VCN does not presently seek the remainder of another client's file.

Please confirm specifically whether Resolve's records show that money owned by VCN in its own right, or held or controlled by VCN as trustee, nominee or custodian, was applied to costs for any person or matter other than VCN. If Resolve's records identify no responsive matter or transaction, please confirm that.

VCN does not seek another client's legal advice or unrelated confidential material. If confidentiality prevents production, please provide the non-privileged transaction facts requested above to the extent permissible, identify the category withheld and the basis for withholding, and state what authority or consent Resolve requires before it can provide any further record.

Please preserve the relevant client-opening, billing, trust, remittance, instruction and audit records while this reconciliation is undertaken. Before applying, transferring or refunding money that Resolve's records identify as remitted by or held for VCN, please notify VCN through the Directors' Address. Any instruction given on or after 24 July 2026 that is represented as a current instruction from VCN should be confirmed through the Directors' Address by Michael Paul Davy or another person whose authority VCN has notified to Resolve.

Please acknowledge this request by 5:00 pm AEST on Monday, 3 August 2026 and provide the transaction schedule and priority supporting records by 5:00 pm AEST on Friday, 7 August 2026. If staged production is necessary, please propose a short timetable by the acknowledgement deadline.

This request is made without waiver of privilege, confidentiality, rights or remedies. VCN reserves its position pending completion of the factual and legal review. Please restrict onward disclosure of this correspondence to the practitioners, client representatives and personnel reasonably required to obtain instructions, preserve records and respond, subject to law, court order and current external-administrator authority.

Issued for and on behalf of VentureCrowd Nominees Pty Ltd under the company-capacity direction of Michael Paul Davy, Director.

This is a company communication. No individual assumes any personal obligation or gives any personal undertaking.

Forensic Independent Directors
directors@forensicindependentdirectors.com

FID Track

Updated 29 July 2026 · 10:06 am AEST

2 complete • 5 active • 7 queued

✓ **1. Directors appointed and lodged** Complete

✓	2. Preservation notices issued	Complete
▶	3. Bank containment	Active
▶	4. Funds recovery	Active
▶	5. Investor-data lockdown	Active
▶	6. Corporate-records handover	Active
▶	7. Trust reconciliation	Active
○	8. Understand the balance sheet	Queued
○	9. Confirm cash, liabilities and stakeholder positions	Queued
○	10. Identify viable go-forward options	Queued
○	11. Obtain each stakeholder's go-forward commitment	Queued
○	12. Determine agreement or impasse	Queued
○	13. Agreement: implement the go-forward plan	Queued
○	14. Impasse: appoint an insolvency practitioner	Queued

✓ Complete ▶ Active ○ Queued ! Blocked

Attachments

- None

Email preview - prepared, not sent

From	Forensic Independent Directors <directors@forensicindependentdirectors.com>
To	Eden Bird <ebird@thomsons.com.au>
Cc	Nick Curran <ncurran@thomsons.com.au>
Subject	PRIVATE & CONFIDENTIAL - VCN independent review - source-of-funds and trust-account reconciliation
Notice	FID-VCH-20260731-033
Hidden copies	0 controlled transport copies; no Bcc header
EML SHA-256	`7f1d6b1493464943944bd7c5753aa1217318563d02aa7d53b86e6b48eed2052c`

Dear Eden and Nick

PRIVATE & CONFIDENTIAL

We write on behalf of VentureCrowd Nominees Pty Ltd ACN 166 599 140 (VCN), under the company-capacity direction of its current director, Michael Paul Davy.

VCN is conducting an independent reconciliation to determine whether money held or controlled by VCN, in its own capacity or as trustee, nominee or custodian for investors, was used to pay legal fees or liabilities relating to VentureCrowd Holdings Pty Ltd (VCH) or another person.

Records presently available identify transactions associated with former Thomson Geer matters 6241424 and 6359819, but do not establish the originating account, beneficial owner, legal payer or entity whose liability was discharged.

Some historic instructions and approvals in the records were given by Steven Maarbani. The material available to VCN does not consistently state whether, for each instruction, he was acting as a director of VCN, as a director or officer of VCH or another group entity, or in another capacity. This inquiry seeks to establish the client, instructing capacity, payer, source and beneficial owner of funds, work beneficiary and authority for each responsive matter and transaction. In particular, VCN seeks to determine whether any money held or controlled by VCN in its own right or as trustee, nominee or custodian was applied to costs incurred for another person or matter.

This is a neutral records and reconciliation request. It is not an allegation that this occurred and VCN does not allege wrongdoing by Thomsons or any practitioner.

VCN is also reviewing whether any relevant payment was subject to a trust or other equitable restriction requiring it to be applied only to a specified trust, investment or project purpose. Under Australian law, that issue turns on the objective intention evidenced by the governing documents and surrounding circumstances; a stated purpose, without more, is not determinative. VCN has reached no conclusion about any payment or recipient. To allow the position to be assessed, please identify for each payment the remitter and account, the client and liability discharged, the matter and work to which it was applied, the person who instructed or authorised it and the capacity in which that person acted, and provide the associated costs agreement, invoice, trust or office account receipt and ledger, payment authority and any record identifying the intended source or beneficial owner of the funds.

Please provide a transaction schedule for all receipts, journals, withdrawals and refunds in matters 6241424 and 6359819, stating:

1. the date and amount;

2. the remitter or source-account name and, if available, masked account details;
3. the destination matter, invoice, refund recipient or present balance;
4. the legal client, work beneficiary and person whose liability was discharged, as recorded by Thomsons;
5. the person who gave the relevant instruction and the entity and capacity in which Thomsons understood that person to act; and
6. whether Thomsons recorded VCN as client, joint client, payer, third-party payer, remitter, source of funds, beneficiary or none of those.

Please include the inter-matter transfer recorded as journal J7053 on 4 May 2026. Please also search Thomsons' client, billing, office-account and trust-account records from 1 January 2024 for the legal name VentureCrowd Nominees Pty Ltd, ACN 166 599 140, a remitter or source account in VCN's name, or an instruction or payment authority recorded as having been given by or on behalf of VCN.

Please confirm specifically whether any amount was remitted by VCN, from an account in VCN's name, or on behalf of a trust or investment for which VCN acted as trustee, nominee or custodian. For every such amount, please provide the supporting receipt or remittance record, relevant trust-ledger or office-receipt entry, bill or payment allocation, withdrawal or journal authority, and the engagement or third-party-payer record on which Thomsons relied. VCN does not presently seek the remainder of another client's file.

Please also confirm whether any money owned by VCN in its own right, or held or controlled by VCN as trustee, nominee or custodian, was transferred or applied to costs for any person or matter other than VCN, whether any such money remains held, and whether it was refunded and to whom. If Thomsons' records identify no responsive matter or transaction, please confirm that.

VCN does not seek another client's legal advice or unrelated confidential material. If confidentiality prevents production, please provide the non-privileged transaction facts requested above to the extent permissible, identify the category withheld and the basis for withholding, and state what authority or consent Thomsons requires before it can provide any further record.

Please preserve the relevant client-opening, billing, trust, remittance, instruction and audit records while this reconciliation is undertaken. Before applying, transferring or refunding money that Thomsons' records identify as remitted by or held for VCN, please notify VCN through the Directors' Address. Any instruction given on or after 24 July 2026 that is represented as a current instruction from VCN should be confirmed through the Directors' Address by Michael Paul Davy or another person whose authority VCN has notified to Thomsons.

Please acknowledge this request by 5:00 pm AEST on Monday, 3 August 2026 and provide the transaction schedule and priority supporting records by 5:00 pm AEST on Friday, 7 August 2026. If staged production is necessary, please propose a short timetable by the acknowledgement deadline.

This request is made without waiver of privilege, confidentiality, rights or remedies. VCN reserves its position pending completion of the factual and legal review. Please restrict onward disclosure of this correspondence to the practitioners, client representatives and personnel reasonably required to obtain instructions, preserve records and respond, subject to law, court order and current external-administrator authority.

Issued for and on behalf of VentureCrowd Nominees Pty Ltd under the company-capacity direction of Michael Paul Davy, Director.
This is a company communication.
No individual assumes any personal obligation or gives any personal undertaking.

Forensic Independent Directors
directors@forensicindependentdirectors.com

FID Track
Updated 29 July 2026 · 10:06 am AEST

2 complete • 5 active • 7 queued

✓	**1. Directors appointed and lodged** Complete
▶	**2. Preservation notices issued** Complete
▶	**3. Bank containment** Active
▶	**4. Funds recovery** Active
▶	**5. Investor-data lockdown** Active
▶	**6. Corporate-records handover** Active
▶	**7. Trust reconciliation** Active
○	**8. Understand the balance sheet** Queued
○	**9. Confirm cash, liabilities and stakeholder positions** Queued
○	**10. Identify viable go-forward options** Queued
○	**11. Obtain each stakeholder's go-forward commitment** Queued
○	**12. Determine agreement or impasse** Queued
○	**13. Agreement: implement the go-forward plan** Queued
○	**14. Impasse: appoint an insolvency practitioner** Queued

✓ Complete ▶ Active ○ Queued ! Blocked

Attachments

- None

Email preview - prepared, not sent

From	Forensic Independent Directors <directors@forensicindependentdirectors.com>
To	Eden Bird <ebird@thomsons.com.au>
Cc	Nick Curran <ncurran@thomsons.com.au>
Subject	PRIVATE & CONFIDENTIAL - VCN accounting books, records and Xero control
Notice	FID-VCH-20260731-034
Hidden copies	0 controlled transport copies; no Bcc header
EML SHA-256	`ee6b367feb2ea61eae948dc4fa107898d75ad264d9d551ad004fe6f963d4afb2`

PRIVATE & CONFIDENTIAL

Dear Eden

We write on behalf of VentureCrowd Nominees Pty Ltd ACN 166 599 140 (VCN), under the company-capacity direction of its current director, Michael Paul Davy.

In Thomsons' email of 27 July 2026, the firm stated: "We act for Steven Maarbani, Darren Tasker and David Whitting." Please confirm whether Thomsons continues to represent each of those persons, the general capacity in which the firm acts, and whether the firm is authorised to receive this request for each person. This request does not ask Thomsons to disclose legal advice or the substance of any privileged communication.

VCN is securing its accounting systems and collecting its books and records so that its current director can discharge VCN's governance, accounting and trustee responsibilities. Requests for relevant VCN records and access were first issued on 24 July 2026 and remain incomplete. That statement is not an allegation against Thomsons or any client. If the firm's or a client's records show a different position, please identify the request or production relied upon so that the record can be reconciled.

Please advise each client for whom Thomsons acts, and who has or may have possession, custody, control or administrative access, to cooperate promptly in delivering to VCN:

1. VCN's complete accounting books and records in that person's possession, custody or control, including records concerning VCN in any capacity as trustee, nominee or custodian;
2. the complete data and document set for the Xero organisation maintained for VCN, including the general ledger, chart of accounts, journals, trial balances, management accounts, bank reconciliations, accounts payable and receivable, invoices, bills, attachments, payment and pay-run records, cash-flow records, and trust, product or investment subledgers;
3. all source documents and working papers necessary to explain entries, journals, allocations, transfers, payments and reconciliations recorded in, or omitted from, the VCN Xero organisation;
4. an export identifying every current and former Xero user, each user's role and permissions, changes to those permissions, invited or pending users, connected advisers, bank feeds, applications, API connections and other integrations;
5. an export or preservation copy of the available Xero audit trail, history and notes, access and login history, user-change history, journal history, connected-application history and any other system activity record, created before any user, permission or integration is changed; and
6. a schedule identifying any VCN accounting record held outside Xero, its custodian, storage location, format and the date to which it is complete.

For the Xero organisation maintained for VCN, please also advise the relevant client or administrator to:

1. give VCN's current director, or an account nominated by VCN through a secure channel, the highest available administrative and subscriber-level control necessary for VCN's current director to administer the organisation;
2. transfer any subscriber, billing, recovery, primary-contact or equivalent control presently held by a former officeholder, employee, contractor, adviser or group entity to VCN's current authorised control;
3. provide a complete user, role, integration and bank-feed inventory before making access changes;
4. after the preservation exports have been completed, disable or remove access that is not authorised by VCN's current director, while preserving the identity, history and audit record associated with each former user and access event. This includes access held by Steven Maarbani, Darren Tasker or David Whitting to the extent that the person currently has access to VCN's Xero organisation and VCN's current director has not authorised its continuation; and
5. record the date, person and authority for each access-control change and provide that change record to VCN.

This request is limited to the Xero organisation and accounting records belonging to or maintained for VCN. It does not ask any person to alter access to, or produce the accounting records of, an unrelated entity merely because that entity formed part of the former VentureCrowd group. If records or a Xero organisation contain commingled information, please preserve the material intact, identify the issue and propose a lawful method of providing VCN's records without prejudicing another entity's rights.

Please do not delete, overwrite, purge, backdate, alter or destroy any potentially relevant accounting record, audit trail, access log, user record, integration record, bank-feed record, device record, message, attachment, backup or export. Please ask the relevant clients and custodians to suspend any routine deletion or retention process that could affect that material. Access may be secured as requested above, but only after the available history has been preserved, and no preserved historical record should be deleted or obscured.

VCN does not request passwords, MFA codes, recovery codes or another person's authentication credentials. The transfer of control should occur through Xero's supported user, subscriber and recovery processes using contact details nominated by VCN through a secure channel.

Nothing in this request asks Thomsons to waive or disclose legal professional privilege, or to disclose another client's legal advice or unrelated confidential material. If privilege or confidentiality is said to prevent any requested step or production, please identify the category withheld, the person said to hold the privilege or confidentiality interest, and the non-privileged facts or records that can be provided. Please preserve the withheld material pending resolution of that issue.

Please acknowledge this request by 5:00 pm AEST on Monday, 3 August 2026 and confirm whether this request has been provided to each client for whom Thomsons acts. Please complete the priority preservation, user and integration inventory, and transfer of VCN's Xero administrative control by 5:00 pm AEST on Tuesday, 4 August 2026. If a technical or authority issue prevents completion by then, please provide by that time a structured action plan identifying the responsible person, each remaining step and a completion date no later than 5:00 pm AEST on Friday, 7 August 2026. Please provide the remaining books, records and exports by that Friday deadline, or propose a short staged-production timetable with reasons.

This is a neutral governance, records and access-control request. VCN has reached no conclusion about any person's conduct. All rights are reserved, and nothing in this correspondence waives privilege, confidentiality or any right or remedy.

Please restrict this correspondence and the information responsive to it to Thomsons personnel, the relevant clients and custodians, and other persons reasonably necessary to implement the request, subject to law, court order and any current external-administrator authority.

Issued for and on behalf of VentureCrowd Nominees Pty Ltd under the company-capacity direction of Michael Paul Davy, Director.

This is a company communication. No individual assumes any personal obligation or gives any personal undertaking.

Forensic Independent Directors
directors@forensicindependentdirectors.com

FID Track

Updated 29 July 2026 · 10:06 am AEST

2 complete • 5 active • 7 queued

✓	**1. Directors appointed and lodged**	Complete
✓	**2. Preservation notices issued**	Complete
▶	**3. Bank containment**	Active
▶	**4. Funds recovery**	Active
▶	**5. Investor-data lockdown**	Active
▶	**6. Corporate-records handover**	Active
▶	**7. Trust reconciliation**	Active
○	**8. Understand the balance sheet**	Queued
○	**9. Confirm cash, liabilities and stakeholder positions**	Queued
○	**10. Identify viable go-forward options**	Queued
○	**11. Obtain each stakeholder's go-forward commitment**	Queued
○	**12. Determine agreement or impasse**	Queued
○	**13. Agreement: implement the go-forward plan**	Queued
○	**14. Impasse: appoint an insolvency practitioner**	Queued

✓ Complete ▶ Active ○ Queued ! Blocked

Attachments

- None

Email preview - prepared, not sent

From	Forensic Independent Directors <directors@forensicindependentdirectors.com>
To	Nick Curran <ncurran@thomsons.com.au>
Cc	Mary Snowden <msnowden@thomsons.com.au>, Josh Hawes <jhawes@thomsons.com.au>, Kevin Withnall <kevin@ilb.com.au>
Subject	RE: PRIVATE & CONFIDENTIAL - Re: cessation, preservation and handover [T-Legal.FID4753752]
Notice	FID-VCH-20260731-035
Hidden copies	0 controlled transport copies; no Bcc header
EML SHA-256	`ad4fed5640d083be694e00e56fa569b89854927b6d833bf673f930dbb56c97f3`

Dear Nick

PRIVATE & CONFIDENTIAL

We write on behalf of VentureCrowd Nominees Pty Ltd ACN 166 599 140 (VCN), under the company-capacity direction of its current director, Michael Paul Davy.

We refer to your email to Kevin Withnall of ILB Computing Pty Ltd at 11:30 am AEST on 31 July 2026. That email asks for a complete copy of the VentureCrowd Drive, VentureCrowd Admin and all personal drives to be delivered to:

- stevenmaarbani@icloud.com;
- darrentasker04@gmail.com; and
- dwhitting@whiteandpartners.com.au.

We acknowledge those three nominated addresses. Before any company data is provided to any of them, please identify in a single schedule:

1. the full name of the person who controls each address;
2. each company for which that person is said to be authorised to request or receive records;
3. the person's present capacity for each company;
4. the source and scope of the authority relied upon for each company;
5. whether Thomsons acts for the person individually, for the identified company, or for both, and in what capacity;
6. the specific records, folders, mailboxes, accounts or date ranges requested for each identified company; and
7. whether the address is to receive the material personally or as an authorised recipient for the identified company.

We understand from your earlier correspondence that Thomsons acts for Steven Maarbani, Darren Tasker and David Whitting. That does not answer the capacity in which each individual gives instructions, whether Thomsons acts for any company, or which company authorises each request and proposed recipient.

VCN is committed to arranging prompt production of the records and data that belong to, or are lawfully required from, VCN once the requesting person, company, authority, scope and secure delivery method are identified. VCN cannot authorise disclosure of another entity's records. It also cannot provide VCN trust, investor, corporate or accounting material to an address without first establishing the recipient's authority and applying appropriate privilege, confidentiality, privacy, data-separation and preservation controls. Where information is commingled, VCN will facilitate a separated export, read-only access, supervised access or another proportionate method.

This is not a refusal to provide company records. The company-by-company identification requested above is necessary to avoid disclosing one company's records, or personal and investor information, to a person acting only for another company or in an unidentified capacity. Any genuinely urgent VCN record should be identified first and will be prioritised.

Please cease contacting ILB or any other supplier or data custodian directly about access to or production of VCN systems or records. All further correspondence, requests and proposed technical instructions concerning VCN are to be sent through the Directors' Address at directors@forensicindependentdirectors.com. This channel requirement does not restrict compliance with a court order, compulsory process or other legal obligation.

The repeated threats of proceedings do not resolve the outstanding identity, authority and data-separation questions. VCN has asked for the necessary company-and-capacity information and remains ready to act promptly when it is supplied.

Please confirm by 5:00 pm AEST today, 31 July 2026, that future VCN supplier and data requests will be directed through the Directors' Address. Please provide the completed schedule by 12:00 noon AEST on Monday, 3 August 2026. On receipt, VCN will identify the production method and timetable for responsive VCN material.

This request and response are made without waiver of privilege, confidentiality, rights or remedies. VCN reserves its position. Please restrict onward disclosure of this correspondence to Thomsons personnel, the identified clients and other persons reasonably required to obtain instructions and respond, subject to law, court order and current external-administrator authority.

Issued for and on behalf of VentureCrowd Nominees Pty Ltd under the company-capacity direction of Michael Paul Davy, Director.

This is a company communication. No individual assumes any personal obligation or gives any personal undertaking.

Forensic Independent Directors
directors@forensicindependentdirectors.com

FID Track

Updated 29 July 2026 · 10:06 am AEST

2 complete • 5 active • 7 queued

✓	**1. Directors appointed and lodged** Complete
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▶	**3. Bank containment** Active
▶	**4. Funds recovery** Active
▶	**5. Investor-data lockdown** Active
▶	**6. Corporate-records handover** Active
▶	**7. Trust reconciliation** Active

○	**8. Understand the balance sheet** Queued
○	**9. Confirm cash, liabilities and stakeholder positions** Queued
○	**10. Identify viable go-forward options** Queued
○	**11. Obtain each stakeholder's go-forward commitment** Queued
○	**12. Determine agreement or impasse** Queued
○	**13. Agreement: implement the go-forward plan** Queued
○	**14. Impasse: appoint an insolvency practitioner** Queued

✓ Complete ▶ Active ○ Queued ! Blocked

Attachments

- None